

CHAPTER LXXXVI.

An Act to authorize the Board of Education of the City of Hastings to issue Bonds for school purposes.

Feb'y 28, 1870.

SECTION 1. Board of Education authorized to issue bonds—in what amount.

2. What to be denominated—at what rate of interest—when made payable.

3. By whom bonds to be negotiated—for what purpose bonds issued—limit of issue of bonds.

4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the board of education of the city of Hastings are hereby authorized and empowered to issue the bonds of the city of Hastings to an amount not exceeding five thousand dollars, with interest coupons attached, and pledge the faith of the city for the payment of the principal and interest at the time or times in said bonds or coupons named.

To issue bonds—
in what amount.

SEC. 2. All bonds issued by virtue of this act, shall be denominated the school bonds of the city of Hastings; shall be signed by the president of the board of education, attested by the clerk of said board, and sealed with the corporate seal of said city; shall bear interest at such rate as shall be fixed by said board, not exceeding twelve per cent. per annum, and shall be made payable at such time or times as said board of education may prescribe, not exceeding ten years from the date thereof.

What to be de-
nominated—rate
of interest—when
payable.

SEC. 3. That said board of education are hereby authorized and empowered to negotiate and raise money on said bonds at not less than their par value, and said board are further authorized and empowered to use the money raised from said bonds in payment of the indebtedness of said board of education. *Provided*, That the amount of school bonds of said city shall at no time exceed the sum of twenty thousand dollars.

Who to negotiate
bonds—for what
purpose issued—
amount limited,

When act to take effect.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 28, 1870.

CHAPTER LXXXVII.

March 7, 1870.

An Act to amend Section Eleven, of Chapter Thirty, of the Special Laws of one thousand eight hundred and sixty-five, entitled an act to organize a Board of Education for the City of Owatonna, approved February twenty-fifth, one thousand eight hundred and sixty-five.

SECTION 1. Amendment to Section Eleven (11) of Chapter Thirty (30), Special Laws of 1865.
Who may be appointed Superintendent of Schools—applicants for teachers' certificates by whom examined.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Section eleven, chapter thirty, of the special laws of one thousand eight hundred and sixty-five, entitled an act to organize a board of education for the city of Owatonna, approved February twenty-fifth, one thousand eight hundred and sixty-five, is hereby amended so as to read as follows:

Who may be appointed school superintendents—who to examine applicants as teachers.

Sec. 11. The board of education may appoint the principal of the schools the superintendent of the same, and fix his compensation. The superintendent and a committee of the board, or the superintendent when authorized by a vote of the board, shall publicly examine all persons offering themselves as teachers in said schools, and perform such other duties as the board may prescribe.

When act to take effect.

SEC. 2. This act shall take effect from its approval.

Approved March 7, 1870.